

FOR FURTHER INFORMATION CONTACT: A copy of the reporting form and instructions, the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that will be placed into OMB's public docket files once approved may be requested from the agency clearance officer, whose name appears below.

Mary M. McLaughlin, Board Clearance Officer, (202) 452-3829, Division of Research and Statistics, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551. Telecommunications Device for the Deaf (TDD) users may contact Dorothea Thompson, (202) 452-3544, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, D.C. 20551.

SUPPLEMENTARY INFORMATION: Proposal to extend, without revision, the following currently approved collection of information:

Title: Report of Assets and Liabilities of a Non-U.S. Branch that is Managed or Controlled by a U.S. Branch or Agency of a Foreign (Non-U.S.) Bank
Form Number: FFIEC 002S
OMB Number: 7100-0273.

Frequency of Response: Quarterly.

Affected Public: U.S. branches and agencies of foreign banks.

Estimated Number of Respondents: 130
Estimated Time per Response: 6 burden hours.

Estimated Total Annual Burden: 3,120 burden hours.

General Description of Report: This information collection is mandatory: 12 U.S.C. 3105(b)(2), 1817(a), and 3102(b) and is given confidential treatment (5 U.S.C. 552(b)(8)).

Small businesses are not affected.

Abstract: On a quarterly basis, all U.S. branches and agencies of foreign banks (U.S. branches) are required to file detailed schedules of assets and liabilities in the form of a condition report and a variety of supporting schedules (FFIEC 002). This report is a uniform report established by the FFIEC, which the Federal Reserve collects and processes on behalf of all three federal bank regulatory agencies, that is, the Board, the Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation.

A separate supplement (FFIEC 002S) collects information on assets and liabilities of any non-U.S. branch that is managed or controlled by a U.S. office of the foreign bank. Managed or controlled means that the majority of the responsibility for business decisions, including but not limited to

decisions with regard to lending or asset management or funding or liability management, or the responsibility for recordkeeping in respect of assets or liabilities for that foreign branch resides at the U.S. branch or agency. A separate supplement must be completed for each applicable foreign branch. The supplements must be filed quarterly along with the U.S. branch's or agency's FFIEC 002.

Data collected on the FFIEC 002S are used

(1) To monitor deposit and credit transactions of U.S. residents;

(2) For monitoring the impact of policy changes;

(3) For analyzing structural issues concerning foreign bank activity in U.S. markets;

(4) For understanding flows of banking funds and indebtedness of developing countries in connection with data collected by the International Monetary Fund (IMF) and the Bank for International Settlements (BIS) that are used in economic analysis; and (5) to provide information to assist in the supervision of U.S. offices of foreign banks, which often are managed jointly with these branches.

CURRENT ACTIONS: The proposal to extend, without revision, the Report of Assets and Liabilities of a Non-U.S. Branch That is Managed or Controlled by a U.S. Branch or Agency of a Foreign (Non-U.S.) Bank (FFIEC 002S) that is the subject of this notice has been approved by the FFIEC. Clarifications or conforming changes would be made to several instructions.

REQUEST FOR COMMENT: Comments submitted in response to this Notice will be summarized or included in the Board's requests for OMB approval. All comments will become a matter of public record. Written comments should address the accuracy of the burden estimates and ways to minimize burden including the use of automated collection techniques or the use of other forms of information technology as well as other relevant aspects of the information collection request.

Board of Governors of the Federal Reserve System, December 22, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-31463 Filed 12-28-95; 8:45am]

BILLING CODE 6210-01-F

ACTION: Notice.

BACKGROUND:

On June 15, 1984, the Office of Management and Budget (OMB) delegated to the Board of Governors of the Federal Reserve System (Board) its approval authority under the Paperwork Reduction Act of 1995, as per 5 CFR 1320.16, to approve of and assign OMB control numbers to collection of information requests and requirements conducted or sponsored by the Board under conditions set forth in 5 CFR 1320 Appendix A.1. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number. Board-approved collections of information will be incorporated into the official OMB inventory of currently approved collections of information. A copy of the OMB 83-I and supporting statements and the approved collection of information instruments will be placed into OMB's public docket files. The following information collections, which are being handled under this delegated authority, have received initial Board approval and are hereby published for comment. At the end of the comment period, the proposed information collections, along with an analysis of comments and recommendations received, will be submitted to the Board for final approval under OMB delegated authority. Comments are invited on:

(a) Whether the proposed collections of information are necessary for the proper performance of the Federal Reserve's functions; including whether the information has practical utility;

(b) The accuracy of the Federal Reserve's estimate of the burden of the proposed information collections, including the validity of the methodology and assumptions used;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected; and

(d) Ways to minimize the burden of information collections on respondents, including through the use of automated collection techniques or other forms of information technology.

DATES: Comments must be submitted on or before February 27, 1996.

ADDRESSES: Comments, which should refer to the OMB control number (or

FEDERAL RESERVE SYSTEM

Agency Forms Under Review

AGENCY: Board of Governors of the Federal Reserve System.

Agency form number in the case of a new information collection that has not yet been assigned an OMB number), should be addressed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, N.W., Washington, DC 20551, or delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m., and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments received may be inspected in room M-P-500 between 9:00 a.m. and 5:00 p.m., except as provided in section 261.8 of the Board's Rules Regarding Availability of Information, 12 CFR 261.8(a).

A copy of the comments may also be submitted to the OMB desk officer for the Board: Milo Sunderhauf, Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 3208, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: A copy of the proposed form and instructions, the Paperwork Reduction Act Submission (OMB 83-I), supporting statement, and other documents that will be placed into OMB's public docket files once approved may be requested from the agency clearance officer, whose name appears below.

Mary M. McLaughlin, Federal Reserve Board Clearance Officer (202-452-3829), Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551. Telecommunications Device for the Deaf (TDD) users may contact Dorothea Thompson (202-452-3544), Board of Governors of the Federal Reserve System, Washington, DC 20551.

Proposal to approve under OMB delegated authority the extension, with revision, of the following reports:

1. *Report title:* Report of Condition for Foreign Subsidiaries of U.S. Banking Organizations and Financial Information for Foreign Subsidiaries of U.S. Banking Organizations
Agency form number: FR 2314a, b and c

OMB control number: 7100-0073

Frequency: Quarterly and annually

Reporters: Foreign subsidiaries of U.S. banks, bank holding companies, and Edge and agreement corporations
Annual reporting hours: 5,459

Estimated average hours per response: 1.5 to 10.5

Number of respondents: 1,165

Small businesses are not affected.

General description of report: This information collection is mandatory [12 U.S.C. 324, 602, 625 and 1824] and is

given confidential treatment [5 U.S.C. 552(b)(8)].

Abstract: The FR 2314 reports collect information annually from all direct or indirect foreign subsidiaries of U.S. member banks, bank holding companies, and Edge or agreement corporations. The FR 2314a collects information on assets, liabilities, contingent liabilities, and eleven supporting schedules, including income and expenses. The FR 2314b collects the same information on assets, liabilities, contingent liabilities, and income and expenses. The FR 2314c collects information on total assets, equity capital, off-balance-sheet items, and net income. Subsidiaries with significant asset size or volume of foreign exchange trading report the FR 2314a quarterly.

The data are used to monitor the growth and activities of the subsidiaries and to supervise the overall operation of the parent organization. Revisions are proposed to make the FR 2314 reports more consistent with the parent organizations' reports of condition and income and to improve the Federal Reserve's surveillance of overseas banking operations. The proposed revisions would be effective as of the December 31, 1995, reporting date. The due date for filing the revised reports would be extended, as appropriate, based on the date of final Board approval. Following this approval, respondents would be informed of the rescheduled due date.

The Federal Reserve proposes several changes to the FR 2314a and FR 2314b reports, summarized as follows.

(1) Revise the reporting criteria for filing the FR 2314a and the FR 2314b. Currently subsidiaries file the FR 2314a quarterly if they have total assets of at least \$2 billion or commitments to purchase foreign currencies and U.S. dollar exchange of at least \$5 billion. The instruction would be revised to include subsidiaries that have at least \$5 billion in off-balance-sheet activity measured by the sum of commitments to purchase foreign currencies and U.S. dollar exchange, all other futures and forwards contracts, written option contracts, purchased option contracts, notional value of interest rate swaps, notional value of exchange swaps, and the notional value of other swaps. In addition the reporting criteria for filing the FR 2314a on an annual basis would be raised to include respondents with total assets greater than \$250 million, up from \$100 million. Subsidiaries with total assets of \$50 million or more but not more than \$250 million would file the FR 2314b.

(2) Additions to allow for compliance with Financial Accounting Board

(FASB) Statement No. 115. Subsidiaries would report a new schedule for securities that would provide information on available-for-sale securities and held-to-maturity securities, and new items to collect information on the net unrealized holding gains (losses) on available-for-sale securities and information on the change in net unrealized holding gains (losses) in available-for-sale securities.

(3) Additions to allow for compliance with FASB Interpretation Number (FIN) 39. Subsidiaries would report new items for

(a) trading liabilities,
(b) assets held in trading accounts, and
(c) revaluation gains on interest rate, foreign exchange rate, and other commodity and equity contracts.

(4) Additions to capture income from trading account activity. Subsidiaries would report new items for

(a) interest income and dividends from assets held in trading accounts, and

(b) gains (losses) and fees from trading assets and liabilities.

(5) Deletions of selected items.

Subsidiaries would no longer report the items for

(a) dividends on stock,
(b) cash dividends declared reported on Schedule I, and
(c) net retained income. Dividend on stock would be added to the item for interest on bonds, notes, and debentures.

2. *Report title:* Report of Changes in Investments (Made Pursuant to Subparts A and C of Regulation K)

Agency form number: FR 2064
OMB control number: 7100-0109
Frequency: On occasion

Reporters: U.S. member banks, bank holding companies, and Edge and agreement corporations
Annual reporting hours: 1,200
Estimated average hours per response: 0.75

Number of respondents: 50
Small businesses are not affected.

General description of report: This information collection is mandatory [12 U.S.C. 602, 625 and 1844] and is given confidential treatment [5 U.S.C. 552(b)(4)].

Abstract: Member banks, Edge and agreement corporations, and bank holding companies are required to file the FR 2064 to record changes in their international investments. Sections 25 and 25A of the Federal Reserve Act (FRA) and Sections 4(c)(13) and 4(c)(14) of the Bank Holding Company Act govern the formation of Edge and agreement corporations and export trading companies and the international

and foreign activities of U.S. banking organizations, including those of national banks, state member banks, Edge and agreement corporations, and bank holding companies. Pursuant to these statutory provisions, the Board adopted various regulatory provisions, all of which were consolidated in the Board's Regulation K, setting forth the procedures for making investments and engaging in activities under these statutes. Investments made under these procedures are reported on the FR 2064 whenever the reporting criteria are met. The FR 2064 report is filed no later than the last day of the month following the month in which the reportable investment occurred.

Under the proposed revisions, the FR 2064 would be enlarged from eight to thirteen items and portions of four existing items would be expanded. The reporting threshold for material investments would be increased from \$100,000 to \$1 million and the basis of the threshold would change from the historical cost of the reporter's investment in the investee to the total cost. Other proposed changes would request information on investments made by U.S. and foreign banking organizations in Edge and agreement corporations and export trading companies and on substantive changes in the activities of a company in which an investment has been made. In addition, reports would be required when the activity of the investee changes and when there is a change in the percentage of the investee's voting rights held by its direct parent or in the percentage of the investee's equity held by the reporting organization. In addition, minor clarifying changes would be made to the report and instructions. The proposed revisions will enable the Federal Reserve to more fully and accurately monitor compliance with the Federal Reserve Act, the Bank Holding Company Act, and the relevant sections of Regulation K. The net effect of the proposed revisions to the FR 2064 on reporting burden will be to increase the annual burden for this report by 450 hours, or 60 percent. The revised FR 2064 report and instructions would be implemented as of March 31, 1996.

Board of Governors of the Federal Reserve System, December 22, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-31464 Filed 12-28-95; 8:45am]

BILLING CODE 6210-01-F

Aileen International Co., Inc., et al.; Formations of; Acquisitions by; and Mergers of Bank Holding Companies

The companies listed in this notice have applied for the Board's approval under section 3 of the Bank Holding Company Act (12 U.S.C. 1842) and § 225.14 of the Board's Regulation Y (12 CFR 225.14) to become a bank holding company or to acquire a bank or bank holding company. The factors that are considered in acting on the applications are set forth in section 3(c) of the Act (12 U.S.C. 1842(c)).

Each application is available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank or to the offices of the Board of Governors. Any comment on an application that requests a hearing must include a statement of why a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute and summarizing the evidence that would be presented at a hearing.

Unless otherwise noted, comments regarding each of these applications must be received not later than January 22, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Aileen International Co., Inc.; Bloice Enterprises Corp.; Caprice Maritime Limited; Colonel County, Inc.; Early Haven Investments, Corp.; Feldome Worldwide Corp.; Colonel County, Inc.; Garbay Isle Investments, Inc.; Jacklyn Finance Co., Ltd.; Swain Finance Co., Inc.; Foye Investments, Inc.*; all of Coral Gables, Florida, and *J.G.D.S. Limitada*, Santa fe de Bogota, Colombia; to become bank holding companies by acquiring 99.2 percent of the voting shares of Eagle National Bank of Miami, N.A., Miami, Florida.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Barretville Corporation*, Barretville, Tennessee; to become a bank holding company by acquiring 39.4 percent of the voting shares of Somerville Bank & Trust Company, Somerville, Tennessee.

Board of Governors of the Federal Reserve System, December 22, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-31455 Filed 12-28-95; 8:45 am]

BILLING CODE 6210-01-F

Gerald E. Long; Change in Bank Control Notice

Acquisition of Shares of Banks or Bank Holding Companies

The notificant listed below has applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notice is available for immediate inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for the notice or to the offices of the Board of Governors. Comments must be received not later than January 12, 1996.

A. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Gerald E. Long*, Bottineau, North Dakota; to acquire an additional 2.07 percent, for a total of 14.75 percent, of the voting shares of State Bank of Bottineau Holding Company, Bottineau, North Dakota, and thereby indirectly acquire State Bank of Bottineau, Bottineau, North Dakota.

Board of Governors of the Federal Reserve System, December 22, 1995.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 95-31456 Filed 12-28-95; 8:45 am]

BILLING CODE 6210-01-F

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Food and Drug Administration

Advisory Committees: Notice of Meetings

AGENCY: Food and Drug Administration, HHS.

ACTION: Notice.

SUMMARY: This notice announces forthcoming meetings of public advisory committees of the Food and Drug Administration (FDA). This notice also summarizes the procedures for the meetings and methods by which interested persons may participate in open public hearings before FDA's advisory committees.

FDA has established an Advisory Committee Information Hotline (the